



A Registered Investment Advisor

Michael Maye CFP(R), CPA/PFS, MBA

MJM Financial Advisors, LLC

560 Mountain Avenue

PO Box 110

Gillette, NJ 07933

908-647-7444

**FORM ADV PART 2B
BROCHURE SUPPLEMENT
1/14/2022**

This brochure supplement provides information about Michael Maye that supplements the MJM Financial Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Michael Maye if you did not receive MJM Financial Advisors brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Maye is available on the SEC's website at www.adviserinfo.sec.gov.

Table of Contents

<i>Educational Background and Business Experience</i>	1
<i>Disciplinary Information</i>	2
<i>Other Business Activities</i>	2
<i>Additional Compensation</i>	3
<i>Supervision</i>	3
<i>Requirements for State-Registered Advisers</i>	4

Educational Background and Business Experience

Form ADV Part 2B, Item 2

Michael Maye CFP(R) ⁽¹⁾, **CPA**⁽²⁾, **PFS**⁽³⁾

Year of Birth: 1965

Formal Education after High School:

- Pace University, MBA, Finance: Investment & Portfolio Mgmt, 1995
- St. John's University, BS, Accounting, 1987

Business Background for the Previous Five Years:

- MJM Financial Advisors LLC - President, 04/2005 to present
- Self employed investor - 10/2004 to 03/2005
- Dun & Bradstreet - Leader Financial Planning & Analysis, 05/2004 - 09/2004
- J.P. Morgan Asset Mgmt - Vice President & CFO
Funds and Financial Intermediaries Group - 07/2003 - 02/2004
- Alliance Capital Management L.P. - Vice President
Corporate Planning & Analysis - 03/1996 to 07/2003

Certifications:

(1) Certified Financial Planner (CFP(R)), Accredited by the National Commission for Certifying Agencies (NCCA), this designation is issued by the Certified Financial Planner Board of Standards, Inc. (CFPBS) and is granted to individuals who complete a CFP certification examination and as well as meet the following prerequisites: bachelor's degree from an accredited college or university and three years of full time financial planning experience. In order to qualify for the CFP examination, the candidate must complete a CFP-board registered program or hold one of the following titles: CPA, ChFC, Chartered Life Underwriter, CFA, PhD in business economics, Doctor of Business Administration or Attorney's license. Once issued the candidate is required to complete 30 hours of continuing education every two years and must continuously meet the standards administered by the CFPBS.

(2) Certified Public Accountant (CPA), CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period).

Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy has adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or has created their own.

(3) Personal Financial Planning Specialist (PFS), The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the [AICPA](#).

Disciplinary Information

Form ADV Part 2B, Item 3

Michael Maye possesses no disciplinary history required to be disclosed.

Other Business Activities

Form ADV Part 2B, Item 4

Michael Maye is a member of various not for profit financial planning related trade associations. Mr. Maye is a member of the Financial Planning Association and its local chapter the Financial Planning Association of New Jersey (FPANJ). Mr. Maye was the Treasurer and on the board of directors of FPANJ from 2008-2009. Mr. Maye is also a member of the National Association of Personal Financial Advisors (NAPFA). Mr. Maye has volunteered his time as a member of NAPFA University, a peer-to-peer learning effort within the trade association. In the past, Mr. Maye has spoken at several NAPFA national and

regional conferences on various tax topics.

Mr. Maye has also written articles or provided information to several print and online publications on various financial topics.

Additional Compensation

Form ADV Part 2B, Item 5

Michael Maye does not receive additional compensation from outside sources. Mr. Maye in connection with speaking at various financial planning trade association events has received reimbursement for travel related expenses and free admission to the events.

Supervision

Form ADV Part 2B, Item 6

Michael Maye is the sole owner of MJM Financial Advisors, LLC and serves in multiple capacities at the firm. Mr. Maye is the firm's President, Chief Compliance Officer, and Investment Adviser Representative. The firm recognizes that not having these organizational duties segregated may potentially create conflicts of interest. The firm employs various policies and procedures to lessen these conflicts. Certain functions may be outsourced to assist in these efforts.

Requirements for State-Registered Advisers

Form ADV Part 2B, Item 7

A. In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Not applicable - Michael Maye has no disciplinary history of any kind

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Not applicable - Michael Maye has no disciplinary history of any kind

B. If the supervised person has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.

Not applicable - Michael Maye has never been subject to a bankruptcy petition